

COUNTY OF ORANGE
COMBINED STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS/FUND BALANCE AND CONTRIBUTED CAPITAL
ALL PROPRIETARY FUND TYPES AND NONEXPENDABLE TRUST FUND
FOR THE YEAR ENDED JUNE 30, 1998
(In Thousands)

	Total (Memorandum Only)	Proprietary Fund Types		Fiduciary Fund Type
		Enterprise	Internal Service	Nonexpendable Trust
Operating Revenues				
Use of Money and Property	\$ 52,686	\$ 52,686	\$ --	\$ --
Licenses, Permits, and Franchises	29	29	--	--
Charges for Services	152,682	99,433	53,249	--
Insurance Premiums	43,019	--	43,019	--
Other Revenues	1,635	73	1,562	--
Total Operating Revenues	<u>250,051</u>	<u>152,221</u>	<u>97,830</u>	<u>--</u>
Operating Expenses				
Salaries and Employee Benefits	25,334	18,496	6,838	--
Services and Supplies	32,074	9,950	22,124	--
Professional Services	25,480	19,845	5,635	--
Operating Leases	5,948	5,743	205	--
Insurance Claims	49,345	--	49,345	--
Other Charges	25,273	18,059	7,214	--
Waste Disposal Site Closing Costs	8,324	8,324	--	--
Depreciation	24,578	19,704	4,874	--
Total Operating Expenses	<u>196,356</u>	<u>100,121</u>	<u>96,235</u>	<u>--</u>
Operating Income	<u>53,695</u>	<u>52,100</u>	<u>1,595</u>	<u>--</u>
Nonoperating Revenues (Expenses)				
Fines, Forfeitures, and Penalties	48	48	--	--
Intergovernmental Revenues	2,778	2,773	5	--
Interest Revenue	25,097	17,231	7,855	11
Interest Expense	(17,393)	(17,128)	(265)	--
Loss on Disposition of Fixed Assets	(408)	(374)	(34)	--
Other Revenue (Expense) - Net	(4,346)	(4,346)	--	--
Total Nonoperating Revenues (Expenses)	<u>5,776</u>	<u>(1,796)</u>	<u>7,561</u>	<u>11</u>
Income Before Operating Transfers	59,471	50,304	9,156	11
Operating Transfers In (Note 11)	105	--	105	--
Operating Transfers Out (Note 11)	<u>(22,212)</u>	<u>(21,677)</u>	<u>(535)</u>	<u>--</u>
Net Income	37,364	28,627	8,726	11
Add Depreciation Related To Assets Acquired with Contributed Capital	3,080	2,613	467	--
Retained Earnings/Fund Balance - Beginning of Year	242,955	220,987	21,949	19
Retained Earnings/Fund Balance - End of Year	<u>\$ 283,399</u>	<u>\$ 252,227</u>	<u>\$ 31,142</u>	<u>\$ 30</u>
	Total (Memorandum Only)	Proprietary Fund Types		Fiduciary Fund Type
		Enterprise	Internal Service	Nonexpendable Trust
Contributed Capital:				
County				
Balances - Beginning of Year	\$ 26,818	\$ 2,070	\$ 24,748	\$ --
Fixed Assets - Addition	13	--	13	--
Fixed Assets - Depreciation	(464)	(9)	(455)	--
Balances - End of Year	<u>26,367</u>	<u>2,061</u>	<u>24,306</u>	<u>--</u>
Federal Aviation Administration				
Balances - Beginning of Year	59,953	59,953	--	--
Additions	1,573	1,573	--	--
Fixed Assets - Depreciation	(2,604)	(2,604)	--	--
Balances - End of Year	<u>58,922</u>	<u>58,922</u>	<u>--</u>	<u>--</u>
State of California				
Balances - Beginning and End of Year	<u>122</u>	<u>122</u>	<u>--</u>	<u>--</u>
City of San Clemente				
Balances - Beginning of Year	18	--	18	--
Fixed Assets - Depreciation	(12)	--	(12)	--
Balances - End of Year	<u>6</u>	<u>--</u>	<u>6</u>	<u>--</u>
Total Contributed Capital				
Balances - Beginning of Year	86,911	62,145	24,766	--
Additions	1,573	1,573	--	--
Fixed Assets - Addition	13	--	13	--
Fixed Assets - Depreciation	(3,080)	(2,613)	(467)	--
Balances - End of Year	<u>\$ 85,417</u>	<u>\$ 61,105</u>	<u>\$ 24,312</u>	<u>\$ --</u>

The notes to the financial statements are an integral part of this statement.